

**MACALESTER COLLEGE
INSTITUTIONAL LOAN APPLICATION**

Type of Loan _____ (to be completed by Financial Aid Office)

You must complete and **return this form to the Financial Aid Office** in order to be eligible to receive your Loan. The purpose of requesting this information is to assist Macalester College in the duty of recovering outstanding loan debts. If you should at any time default on your loan payments, the Student Loan Office will submit this information to its collection agency.

(Please print legibly - COMPLETE ALL INFORMATION)

BORROWER=S INFORMATION

Name: Last:	First:	Middle:	SSN:
Current Address : Street:	City:	State:	Zip: Telephone:
Permanent Address : Street:	City:	State:	Zip: Telephone:
Date of Birth:	Sex (F/M):	Driver=s License #	State:
Year in College (FR/SO/JR/SR):		Anticipated College Graduation Date (month/year):	

REFERENCES:

NAME	ADDRESS (street, city, state, zip)	TELEPHONE
Spouse:		
Father/Guardian:		
Employer of Father/Guardian:	_____	_____
Mother/Guardian:		
Employer of Mother/Guardian:	_____	_____

List two (2) references other than parent/guardian who will always know your address:

NAME/RELATIONSHIP	ADDRESS (street, city, state, zip)	TELEPHONE
Name: Relationship:		
Name: Relationship:		

I attest that this information is true to the best of my knowledge, and that there is no intent to defraud or misinform.

Signature

Date

SEE REVERSE FOR REFERENCE AND CO-SIGNER INFORMATION

NOTICE REGARDING REFERENCES ON THIS APPLICATION

- 1) Include requested information for Spouse if applicable.
- 2) Include requested information for parents/guardian, including name and address of parent's/guardian's employer.
- 3) List two references other than parent/guardian who will always know your address after you leave Macalester College. Do not list other Macalester College students as your references.

PROMISSORY NOTE AND CO-SIGNER

The Financial Aid Office will forward your completed application to the Student Loan Office. You will be contacted by the Loan Coordinator at the beginning of the semester to set up an appointment to go over your rights and responsibilities as a borrower and to sign the promissory note.

The promissory note requires the borrower to have a co-signer on the note. The co-signer does not have to be a citizen of the United States. The co-signer, by signing the note, guarantees the debt. If you, as borrower, do not repay the loan, the co-signer will be held responsible for repaying the loan. The co-signer may also have to pay accrued interest, legal fees and collection costs. You should be sure the person you ask to co-sign this loan is aware of his/her responsibilities.

At your appointment to sign the promissory note, the Loan Coordinator will explain your rights and responsibilities, have you sign the promissory note, and then fax or mail the promissory note to your co-signer for his/her signature. Once the fully executed promissory note is returned to the Student Loan Office, the loan funds will be credited to your student account.