A Formal Resolution declaring the intent to Merge the Function and Objectives of Macalester College’s Clean Energy Revolving Fund into a newly designated Sustainability Fund within the annual Macalester College Technology, Equipment, and Maintenance Budget.

May 18, 2010

Macalester College’s Clean Energy Revolving Fund (CERF) was created in 2006 with the intent to provide students with the opportunity to understand energy efficiency through the proposal of projects and to supply a constantly growing source of funds for energy efficiency projects that the college would not otherwise implement. Since CERF’s inception, however, Macalester has adopted a Sustainability Plan with a goal of carbon neutrality by 2025. This plan incorporates CERF’s original objectives and puts its goals within an institutional structure. Thus, CERF is merging with this institutional structure and ceasing to exist in its prior form.

As we, the CERF Board, recognize that CERF has acted as a catalyst for sustainable change in the Macalester community,
And that the institutional college support for sustainability projects has grown immensely since CERF’s initiation,
And that the fiscal scale of CERF does not have the scope to address the level of efficiency innovation that Macalester now desires and requires,
And that in order to reach its goal of Carbon Neutrality by 2025, Macalester will need to execute projects that do not have a monetary payback,
Macalester College’s Clean Energy Revolving Fund Board hereby agrees to formally disband and merge CERF’s functions with the Sustainability Fund in the annual Technology, Equipment, and Maintenance Budget, as outlined below.

‘Macalester College Technology, Equipment, and Maintenance Sustainability Fund Proposal

Description:
The Macalester Facilities TEM Sustainability Fund would be a subset of the regular Facilities TEM budget and used specifically to fund projects under the domain of Facilities that would help Macalester meet its sustainability goals. Projects might include, but would not be limited to, resource conservation projects, reuse or recycling projects, energy efficiency projects, or improvements to building controls in campus heating, ventilation, and/or lighting systems.

A minimum TEM budget allocation of $100,000 would be made each year to the Sustainability Fund, with unspent funds rolling over and enlarging the fund in subsequent budget years. Projected cost savings would be tracked by the Sustainability Office, but this budget would not be dependent on accumulated energy savings.

Governance:
There is a standing Sustainability Advisory Committee that will take over the roles once administered by the CERF Board. The Building and Energy Efficiency Task Force of the Sustainability Advisory Committee (which includes student representatives) would actively solicit project ideas each term from the Macalester community and make funding recommendations to Facilities Services. Facilities Services would administer the projects. A small amount of funds (~$15,000) would be earmarked annually for
student-initiated projects, which is not to say that larger student initiated projects would not be considered.

**Current CERF Funds:**
The current cash assets of CERF ($56,621.11) would be allocated to the Sustainability Office Fund that the 2008 Senior Class Gift set up. These funds would be used for student-initiated projects on campus that produce a financial payback to the college in general. Funding decisions are to be made by the Sustainability Manager. The remaining accounts payable owed to CERF by Facilities Services ($28,921.94) will be allocated to the TEM Sustainability Fund to provide the seed money for the discretionary student initiated projects.


Final language adopted via email on May 18, 2010.