MACALESTER

financialaid@macalester.edu macalester.edu/financialaid SECURE FILE UPLOAD upload.macalester.edu FINANCIAL AID OFFICE
1600 Grand Avenue, St. Paul, Minnesota 55105-1899

PHONE (651) 696-6214 TOLL FREE (800) 231-7974 FAX (651) 696-6866

2023-2024 FEDERAL DIRECT LOAN REQUEST FORM

Complete this form to request a Federal Direct Loan. See <u>macalester.edu/financialaid/loans/direct</u> for full instructions.

Return the completed form to the Financial Aid Office at the mailing address, secure file upload, *or* fax number above (**please transmit the form through one method only**; **do not send multiple copies**).

In addition, first-time Federal Direct Loan borrowers must take two other steps:

- Complete a Master Promissory Note (MPN) at <u>studentaid.gov</u>.
- Complete Direct Loan Entrance Counseling at <u>studentaid.gov</u>.

1	Name						
ſ	Macalester ID						
	Student's Electronic N (We will contact you by		is a ques	tion about your loan red	quest)		
4)	not want a Federal Direct Loan at this time, sign this form and return it to the Financial Aid Office (if you change your mind, you can request a Federal Direct Loan at any time during		Enter the Amount of Federal Direct Loan you are requesting		Loan i year, e	Note: If this is your first Federal Direct Loan request for the 2023-2024 school year, enter the total loan amount desired.	
			\$		If this is not your first request for 2023-2024, the amount you request on this form will be added to any amount yo have previously requested for 2023-2024		
			See information below for annual loan limits.		Example \$1,000 the total	Example: if you have already requested a \$1,000 loan and you would like to increas the total amount of your loan to \$1,500, enter \$500 as the amount requested.	
5)	Loan Period (choose one)	Academic Year 9/2023 – 5/2024		Fall Semester Only 9/2023– 12/2023		Spring Semester Only 1/2024 – 5/2024	
6)	Student's Signature		Date				
	Dependent Student Base Federal Direct Loan Eligibility ¹ Annual Limits		Additional Unsubsidized Eligibility ²		Total Annual Federal Direct Loan Eligibility ³		
	Freshman Sophomore	\$3,500 \$4,500		\$2,000 \$2,000		\$5,500 \$6,500	
	Junior Senior	\$5,500 \$5,500		\$2,000 \$2,000		\$7,500 \$7,500	

² Additional Unsubsidized Federal Direct Loan Eligibility available for loans disbursed after July 1, 2008 per H.R. 5715.

¹ Eligibility for subsidy on the based loan amount is determined by the results of the FAFSA.

³ The total amount of Direct Loan is limited to the student's cost of attendance minus other financial aid.