

**PURPOSE**

**IRS Notice 2013-71** allows plans to modify Health Flexible Spending Account Benefits to enable Participants to carryover up to \$500 of unused amounts from one plan year to be used in the following Plan Year. Participants have the option to opt out of the carryover provision.

Please note: To be eligible to contribute to an HSA (Health Savings Account) your FSA (Flexible Spending Account) balance must be at \$0.00 by the last day of the plan year. The Plan will automatically roll a remaining balance of up to \$500 into a Limited Purpose FSA if you enroll in an HDHP (High Deductible Health Plan) with an HSA.

If you wish to opt out of the carryover provision please complete this form and return to Macalester's Employment Services Department

**Option: I choose to opt out of the carryover provision. All funds remaining will be forfeited the last day of the plan year.**

Employer: Macalester College

Signature: \_\_\_\_\_

Name (Printed): \_\_\_\_\_

Date: \_\_\_\_\_