

NoRTH International Tax Clinic

DIY-Taxes using TaxSlayer

An IRS FSA (Facilitated Self-Assistance) Tax Clinic

This guide is intended to assist in preparing tax year 2023 federal income tax returns for nonresident aliens.

This special circumstances guide covers:

Investment transactions – interest, stock dividends, and stock sales

IRS Required Disclosures

Your
Civil Rights
are
PROTECTED

Sus Derechos Civiles
están **PROTEGIDOS**

In accordance with federal law and the Department of the Treasury – Internal Revenue Service policy, discrimination against taxpayers on the basis of race, color, national origin (including limited English proficiency), disability, sex (in education programs or activities), age or reprisal is prohibited in programs and activities receiving federal financial assistance.

Taxpayers with a disability may request a reasonable accommodation and taxpayers with limited English proficiency may request language assistance to access service.

De acuerdo con la ley federal y la política del Departamento del Tesoro - Servicio de Impuestos Internos, la discriminación contra los contribuyentes basada en raza, color, origen nacional (incluso el dominio limitado del inglés), discapacidad, género (en los programas educativos o actividades), edad o represalia, está prohibida en los programas o actividades que reciben asistencia financiera federal.

Los contribuyentes con una discapacidad pueden solicitar acomodo razonable y contribuyentes con un dominio limitado del inglés podrán solicitar asistencia con el idioma para tener acceso al servicio.

Operations Director,
Civil Rights Division
Internal Revenue Service
Room 2413
1111 Constitution Avenue, NW
Washington, DC 20224



If a taxpayer believes he or she has been discriminated against, a written complaint should be sent to the address referenced within. For all other inquiries concerning taxpayer civil rights, contact us at the mailing address or e-mail us at edi.civil.rights.division@irs.gov

Do not send tax returns or other tax-related information to the Civil Rights Division office or e-mail address.

Si un contribuyente cree que él o ella ha sido discriminado, debe enviar una queja por escrito al IRS, a la dirección de referencia. Para todas las demás consultas relacionadas a los derechos civiles del contribuyente, comuníquese a la dirección que aparece a la izquierda o envíenos un correo electrónico a edi.civil.rights.division@irs.gov

No envíe declaraciones de impuestos u otra información que no esté relacionada con los derechos civiles, a la oficina de la División de Derechos Civiles o al correo electrónico.

VITA/TCE Free Tax Programs

The mission of these programs is to provide free basic tax return preparation for low-to-moderate income and elderly taxpayers. This also includes taxpayers with disabilities, limited English proficiency and the Military.

Volunteers participating in these programs must sign a Form 13615, Volunteer Standards of Conduct Agreement - VITA/ TCE Programs. These agreements require them to provide high quality service and uphold the highest ethical standards.

While the IRS is responsible for providing oversight requirements to Volunteer Income Tax Assistance (VITA) and Tax Counseling for the Elderly (TCE) programs, these sites are operated by IRS-sponsored partners who manage IRS-required site operations and volunteer ethical standards. In addition, the locations of these sites may not be in or on federal property.

To report unethical behavior to IRS, e-mail us at wl.voltax@irs.gov



Programas de Impuestos Gratuitos Ofrecidos por VITA/TCE

El Servicio de Impuestos Internos (IRS, por sus siglas en inglés), patrocina los programas de Asistencia Voluntaria al Contribuyente para la preparación de los Impuestos sobre el ingreso (VITA, por sus siglas en inglés), y el de Asesoramiento Tributario para las Personas de Edad Avanzada (TCE, por sus siglas en inglés).

La misión de estos programas es proporcionar la preparación gratuita de las declaraciones de impuestos sencillas a los contribuyentes de ingresos bajos a moderados y contribuyentes de edad avanzada. Esto incluye también a los contribuyentes con discapacidades, aquellos con dominio limitado del inglés y la milicia.

Aunque el IRS es responsable de proporcionar los requisitos de supervisión para los programas de Asistencia Voluntaria al Contribuyente (VITA) y de Asesoramiento Tributario para las Personas de Edad Avanzada (TCE), estos sitios son operados por socios patrocinados por el IRS que administran las operaciones requeridas por el sitio y los estándares de ética de los voluntarios. Además, es posible que las ubicaciones de estos sitios no estén en la propiedad federal.

Los voluntarios que participan en estos programas, tienen que firmar el Formulario 13615, Volunteer Standards of Conduct Agreement - VITA/ TCE Programs (Acuerdo de los estándares de conducta de los voluntarios de los programas de VITA/TCE), en inglés. Estos acuerdos exigen que ellos proporcionen un servicio de alta calidad y mantengan los más altos estándares éticos.

Para denunciar un comportamiento no ético al IRS, envíenos un correo electrónico a wl.voltax@irs.gov

WARNING!

- The TaxSlayer software is not “smart”!
 - Just because you can create a return that shows a particular amount of tax owed or a refund, or any number in any particular spot, does NOT mean that the return is correct.
- It is your responsibility to correctly prepare your tax return.
 - When you sign to send it in, you are signing under penalties of perjury that the return is true, correct, and complete.
 - We have provided aides to assist you in this process, and opportunities to talk to trained volunteers about how to prepare your return, but ultimately it is up to you to ensure that your return is correct.
 - As an IRS VITA clinic, the volunteers and organizations who assist you are not liable for any incorrect information in your return.
 - If the return you prepare is incorrect, YOU will be responsible for any additional tax, interest, or penalties that you may owe the IRS or any other tax authorities.

Tax Process Overview

Create a personalized guide and you'll only get the steps and pages that you need to prepare and file your federal and state tax returns!

Nonresidents

- Get Ready
 - Gather your income documents
 - Confirm your return is in scope
- Do Your Taxes
 - Option 1: Create and use a Personalized Guide
 - Create your personalized guide
 - Prepare your return
 - File your return
 - Option 2: Use tools, basic, and special circumstances guides
 - Confirm your federal tax residency status for 2023
 - Determine if you need to file a tax return
 - Determine your treaty benefits
 - Determine which scenarios apply to you
 - Prepare your return using a basic scenario
 - Update your return with any special circumstances scenarios
 - File your return

Residents

- Get Ready
 - Gather your income documents
 - Confirm your return is in scope
- Do Your Taxes
 - Option 1: Go straight to TaxSlayer, and use their built-in guide
 - Option 2: Create and use a Personalized Guide (coming soon).



You should be here in the tax process

Special Circumstances Scenarios

- We have broken out our state tax return preparation into separate guides. We have guides for the following states:
 - Minnesota, Pennsylvania, North Carolina, California, Maryland, Wisconsin, Ohio
- The following scenarios are intended to expand the federal and state tax return preparation process for nonresident aliens who have the following special circumstances:
 - Minnesota Property Tax Refund
 - Working in multiple states
 - Investment transactions – Interest, Dividends, Capital Gains
 - Wage Income with No 1042-S, or Your Treaty Benefits DO NOT MATCH
 - Scholarship or Fellowship Income Not Reported on a 1042-S
 - Charitable Contributions
 - Student Loan Interest
 - Dependents
 - IRA/401(k) Distributions
- If one or more of these special circumstances applies to you, **FIRST** complete this basic scenario, and **THEN** complete the guides for any special circumstances that apply.

Out of Scope Income & Situations

- **Income over \$79,000**

- Note: this is a software limit, and you won't be able to prepare a return if your income is over this amount.
- Some state income tax returns. We support MN, CA, PA, NC, MD, OH, and WI returns.
 - The software supports all of the other states, but we can't help you do them.
- Treaty benefits for income types other than wages, scholarships, dividends, and capital gains
- Self-employment Income (1099-NEC or 1099-MISC)
 - Per IRS rules, we can help with this for residents, but not for nonresident aliens. Here is a free resource that may help you no matter your federal tax residency status: [Self Employment Tax Guide from My Free Taxes](#)
- Income earned outside of the U.S.
- Amended Returns
- Prior Year (2022 or earlier) Returns
- Cryptocurrency or other digital assets
- If you have a type of income that is out of scope you can still use TaxSlayer to prepare your return, but we will not be able to provide guidance about the out of scope income.
- You can find reference materials for preparing your federal return / reporting out of scope income here:
 - <https://www.irs.gov/>

Generally, for nonresident aliens on F/J/M/Q visas, income from investments will be taxed at 30%, and be reported on Form 1040-NR Schedule NEC.

Before we return to TaxSlayer, please gather your income documents for your investment transactions

- Bank interest is reported on a form 1099-INT
 - Note that bank interest – interest from a checking or savings account, including bonus interest for opening an account is NOT taxable
 - If you only have bank interest you do not have a taxable transactions that you are required to report.
 - However, if you had tax withheld from your bank interest, you can report it and claim a refund of that tax withheld.
 - If the IRS was delayed in sending you your refund, they will pay you interest on your refund amount.
 - The IRS will send a 1099-INT form to you to show the amount of this interest.
 - You must report this interest as income.
 - Investment interest, such as from a government or company bond, is taxable.
 - This type of interest is out of scope for the VITA clinic. Please see IRS instructions for how to report this: <https://www.irs.gov/pub/irs-pdf/i1040nr.pdf>

Before we return to TaxSlayer, please gather your income documents for your investment transactions

- Stock dividends are reported on a form 1099-DIV
 - Note that there can be treaty benefits for some stock dividends, but the benefits are extremely limited.
 - Please review the My Treaty Benefits tool results carefully if you have stock dividends.
 - If it appears that you qualify for a special treaty tax rate, you should confirm this by reviewing the relevant treaty paragraph(s).
- Stock Sales are reported on a form 1099-B
 - If you only purchased stocks you do not have a taxable transaction to report.
 - If you sold stocks then you will have a capital gain (or loss) to report.
 - You will need the records of both the purchase and sale of your stock to report the transaction on your tax return.
 - Usually, but not always, these are both listed on the 1099-B form.
 - Note that there can be treaty benefits for some stock sales, but the benefits are extremely limited.
 - Please review the My Treaty Benefits tool results carefully if you have stock dividends.
 - If it appears that you qualify for a special treaty tax rate, you should confirm this by reviewing the relevant treaty paragraph(s).

Have you checked your treaty benefits?

Select Visa	Select Country of Tax Residency	Select Federal Tax Residency
<div>F-1 Student</div>	<div>Ireland</div>	<div>Nonresident Alien</div>
Did you receive dividends from U.S. Corporations	Did you have capital gains from sales of U.S. stocks	
<div>Yes</div>	<div>Yes</div>	
<div>Check Treaty Benefits</div>	<div>Clear Treaty Benefits</div>	

You are not eligible for any treaty benefits for scholarships or fellowships under (Code 16)

You are not eligible for any treaty benefits for wages under (Code 20)

Capital Gain Tax Rate and Limit	
Treaty Rate (%)	Treaty Article
0	13(5)

You must review all paragraphs of the treaty article to fully ensure that all conditions are met. Some treaties limit the benefit based on items like the percentage of stock ownership held, types of assets held by the corporation, etc. You can access the list of tax treaties here: [You can access the list of tax treaties here:](#)

If a nonresident alien is physically present in the U.S. for less than 183 days during the tax year, none of the capital gains from these sales are taxable. The days counted for excludable gains consider all days of presence, regardless of exempt days based on visa status under IRC §7701(b).

If the nonresident is present in the U.S. for 183 days or more, generally the rate of tax on the gain is 30% unless a treaty tax rate applies.

This income is reported on 1040-NR, Schedule NEC, Tax on Income Not Effectively Connected With a U.S. Trade or Business, NOT on Schedule D, Capital Gains and Losses, nor on the income section of Form 1040-NR. Capital losses of nonresident aliens may only offset other capital gains. (Capital losses of nonresident aliens cannot be used against other income, nor can they be carried forward to another tax year.)

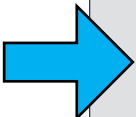
Have you checked your treaty benefits?

Dividend Rate and Limit	
Treaty Rate (%)	Treaty Article
15	10(2)

Generally, dividend income from investments in U.S. corporate stock is considered FDAP (Fixed, Determinable, Annual or Periodic) income, NOT effectively connected to the taxpayer's U.S. trade or business and is therefore taxable at a 30% rate on Form 1040-NR, Schedule NEC, NOT on the front income section of the form.

You must review all paragraphs of the treaty article to fully ensure that all conditions are met. [You can access the list of tax treaties here:](#)

Special statement - mm : The rate applies to dividends paid by a regulated investment company (RIC) or real estate investment trust (REIT). However, that rate applies to dividends paid by a REIT only if the beneficial owner of the dividends is (a) an individual (or pension fund, in some cases) holding not more than a 10% interest in the REIT, (b) a person holding not more than 5% of any class of the REIT's stock and the dividends are paid on stock that is publicly traded, or (c) a person holding not more than a 10% interest in the REIT and the REIT is diversified.



Use the guide for Basic Scenario 3 to prepare your return.

Use the special circumstances scenario for Investment Transactions to report this income.

We strongly recommend that you print your results or take screenshots for reference.

Print Results

Do you have more than 25 Stock Trade Transactions?

- If so, TaxSlayer will not be able to e-file your return. You are still required to report all of your stock trade transactions. Here are 3 options for how you can proceed:
 1. Enter all of your transactions into TaxSlayer, and then paper file your federal and state returns. This works, and is the lowest cost and simplest option. However, the IRS is slow in processing paper returns, so it will likely take 6-8 months for you to get any refund. Most states are much faster, and will process your return in a few months. If you owe tax then the delay isn't a problem so long as you file your return and pay by the due date.
 2. Enter your transactions as one summary (total cost, total sales value, total gain) in TaxSlayer. In the description you should say "Summary transaction, detailed information paper filed with form 8453". You then need to fill out a [form 8453](#), and then send that in with the detailed listing of your individual stock transactions. Your 1099-B should have the information you need to send in. You can then e-file your return in TaxSlayer, but you must MAIL the 8453 and supporting documents within 3 days of e-filing your return. This may enable you to get your refund faster than paper filing your return, but it may make it even slower if they cannot connect your information and 8453 with your return, and send you a letter to try to correct the discrepancy. The additional cost for this option is minimal - your time + the cost of printing and mailing the forms and documents.
 3. Alternatively, you can seek paid professional assistance to prepare your tax returns. Most professional tax software systems will either not have this transaction limit, or allow for electronic attachment of your supporting documents when e-filing. This would likely be the fastest method for you to get a refund, but it will be the most expensive. As an IRS VITA clinic we cannot recommend a paid preparer to you. You can contact your school's International Student Services group and they may be able to help you.

Accessing TaxSlayer – Make sure the link takes you here.

Note: The first series of steps you need to do all in one go, so don't stop until we say that you can save and exit.

Welcome to the TaxSlayer VITA/TCE self-prep kiosk

- No current year preparation or electronic filing Fees
- Unlimited current year states
- Access to prepare and e-file 1040-NR
- Access to prepare and e-file 1040PR

For assistance while completing your return, please contact the free tax assistance program where you received the referral link to this software. They have IRS-certified specialists available to assist you.

Click the Continue button to create a new account or login with an existing account.



Do NOT go to the main TaxSlayer website to create your account!
Your only option on that site will be to pay for your return.
You **MUST** use the link in the Do Your Taxes page of the member website.

You will not be charged a fee if you are using the proper link, or you will have to delete your account start your return again .

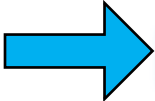
Log into your TaxSlayer account



Log in

Need a TaxSlayer account? [Create account](#)

Username



Password



[Forgot Username](#) | [Forgot Password](#)



LOG IN

By clicking **LOG IN**, you agree to our [Privacy Policy](#) and [License Agreement](#)

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You should have a federal and a state return

MY ACCOUNT

2023 Tax Return

Welcome back! Let's finish your 2023 tax return.



RETURN	STATUS	REFUND AMOUNT
Federal	Created ⓘ	-\$11.00
Minnesota	Created ⓘ	\$0.00

You'll probably be automatically taken to the last step you completed.

The screenshot shows the TaxSlayer website interface. On the left is a dark sidebar with the TaxSlayer logo and a menu with options: My Account, Basic Information, Federal, Health Insurance, State (highlighted), Summary/Print, and E-file. The main content area is white and titled '2022 | AMERICAN PLEDGE' with a 'Help & Support' link. Below the title is the 'State Return' section. A yellow warning box contains an exclamation mark icon and the text: 'If you need to change your state residency status just delete the current return and start again. State forms differ by the type of residency you select.' Below this is a button with a plus icon and the text 'Add Another State Return'. A table lists state returns, with 'Minnesota Resident' selected and 'Property Tax Refund' as an add-on. A green 'CONTINUE' button is at the bottom right. The footer includes the copyright notice 'Copyright © 2023 TaxSlayer | Privacy Policy'.

TaxSlayer <≡

2022 | AMERICAN PLEDGE Help & Support ?

State Return

! If you need to change your state residency status just delete the current return and start again. State forms differ by the type of residency you select.

+ Add Another State Return

Minnesota Resident	+ Property Tax Refund	...
------------------------------	-----------------------	-----

CONTINUE

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Entering Interest from the IRS on a Tax Refund

If you didn't receive interest on a tax refund, skip to the next section.

If you received less than \$10 of interest the IRS will not send you the separate form. You still need to report the interest, and can follow the instructions on the next pages.

The form might look a little different, but it will say on it 1099-INT, and the interest will be reported as box 1 amount.

☐ CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Payer's RTN (optional)		OMB No. 1545-0112 Form 1099-INT (Rev. January 2022)		Interest Income
		1 Interest income \$		For calendar year 20 ____		
PAYER'S TIN RECIPIENT'S TIN		2 Early withdrawal penalty \$				Copy B For Recipient
		3 Interest on U.S. Savings Bonds and Treasury obligations \$				
RECIPIENT'S name Street address (including apt. no.) City or town, state or province, country, and ZIP or foreign postal code		4 Federal income tax withheld \$		5 Investment expenses \$		
		6 Foreign tax paid \$		7 Foreign country or U.S. possession		
		8 Tax-exempt interest \$		9 Specified private activity bond interest \$		
		10 Market discount \$		11 Bond premium \$		
Account number (see instructions)		FATCA filing requirement <input type="checkbox"/>		12 Bond premium on Treasury obligations \$		13 Bond premium on tax-exempt bond \$
		14 Tax-exempt and tax credit bond CUSIP no.		15 State 16 State identification no.		
				17 State tax withheld \$		

➔

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form **1099-INT** (Rev. 1-2022) (keep for your records) www.irs.gov/Form1099INT Department of the Treasury - Internal Revenue Service

Click on Income in the Federal Section

The screenshot displays the TaxSlayer website interface. On the left, a dark sidebar contains a menu with options: My Account, Basic Information, Federal (highlighted with a blue circle and an arrow pointing to the 'Income' option below it), Income, Deductions, Other Taxes, Payments & Estimates, Miscellaneous Forms, Health Insurance, State, Summary/Print, E-file, Mailbox, Settings, Toolbox, and Log Out. The main content area is titled '2022 | AMERICAN PLEDGE' and shows a 'Federal \$0' status. Below this, the 'Income' section is active, displaying a list of tax forms with 'BEGIN' buttons: W-2 (Most Common Form), 1099-G Box 1, 1099-G Box 2, 1099-INT, DIV, OID, 1099-K, 1099-MISC, 1099-NEC, 1099-R, RRB, SSA, 8915-F, and Capital Gains and Losses. A blue arrow points from the 'Income' option in the sidebar to the 'Income' section header.

TaxSlayer 2022 | AMERICAN PLEDGE Help & Support ?

Federal \$0

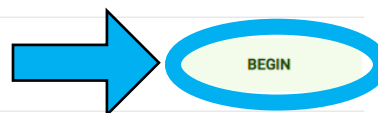
Income

W-2 <i>(Most Common Form)</i> ? Wages and tax statement	BEGIN
1099-G Box 1 ? Unemployment compensation	BEGIN
1099-G Box 2 ? State or local income tax refunds, credits, or offsets	BEGIN
1099-INT, DIV, OID ? Interest income, dividends, and distributions	BEGIN
1099-K ? Payment card and third party network transactions	BEGIN
1099-MISC ? Miscellaneous income	BEGIN
1099-NEC Nonemployee compensation	BEGIN
1099-R, RRB, SSA ? Distributions from pensions, annuities, retirement, IRAs, social security, etc.	BEGIN
8915-F Deferred Retirement Income Due to Disaster Relief in a Prior Year	BEGIN
Capital Gains and Losses ? May receive Form 1099-B reported on Schedule D Tax Year 2023 investment transactions – interest, stock dividends, and stock sales	BEGIN

Federal
\$0

Income

W-2 <i>(Most Common Form)</i> ? Wages and tax statement	BEGIN
1099-G Box 1 ? Unemployment compensation	BEGIN
1099-G Box 2 ? State or local income tax refunds, credits, or offsets	BEGIN
1099-INT, DIV, OID ? Interest income, dividends, and distributions	BEGIN
1099-K ? Payment card and third party network transactions	BEGIN
1099-MISC ? Miscellaneous income	BEGIN
1099-NEC Nonemployee compensation	BEGIN
1099-R, RRB, SSA ? Distributions from pensions, annuities, retirement, IRAs, social security, etc.	BEGIN
8915-F Deferred Retirement Income Due to Disaster Relief in a Prior Year	BEGIN
Capital Gains and Losses ? May receive Form 1099-B, reported on Schedule D Tax Year 2023 investment transactions – interest, stock dividends, and stock sales	BEGIN

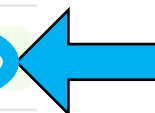


Interest and Dividend Income

Did you earn any interest or dividend income from a bank, brokerage firm or some other financial institution?



BEGIN



Did you earn any interest from a foreign bank account?

BEGIN

Did you earn any interest from Series EE & I US Savings Bonds that you can exclude?



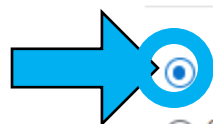
BEGIN

BACK

CONTINUE

Reporting Your Interest Income (Schedule B)

Choose the type of Interest or Dividend item you want to enter:



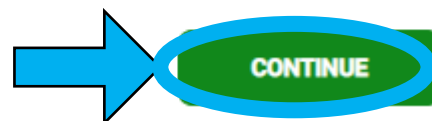
☒ Interest Income, Form 1099-INT, (including interest income < \$1,500)

☐ Original Issue Discount, Form 1099-OID

☐ Dividend Income, Form 1099-DIV

☐ Seller Financed Interest Income

CANCEL



CONTINUE

Interest Income (Form 1099-INT)

Type of transaction
Interest Income

Payer's Name *

Payer TIN or EIN

Payer's Address

Country

Address (street number & name)

ZIP code

City

State

Interest Income (Box 1)

Early Withdrawal Penalty (Box 2)

Interest on U.S. Savings Bonds and Treasury obligations (Box 3)
(Note: Enter Taxable amount only)

Federal Tax Withheld (Box 4)

Investment Expenses (Box 5)

Foreign Tax Withheld (Box 6)

2024.02.05

If this is interest from the IRS and you didn't receive a 1099-INT, enter the following:

Payer's Name: Internal Revenue Service

Payer TIN or EIN: 38-1798424

Interest Income (Box 1): amount of interest

Fill out information from form 1099-INT.

Tax Exempt Interest (Box 8)

\$

Specified Private Activity Bond (Box 9)

\$

Market Discount (Box 10)

\$

Bond Premium (Box 11)

\$

Bond Premium on Treasury Obligations (Box 12)

\$

Bond Premium on Tax-exempt bond (Box 13)

\$

Amount of Interest on U.S. Savings Bonds and Treasury Obligations that you want subtracted from your state return [?](#)

\$

Taxable State Interest

ADD INTEREST ITEMS

Nominee Interest

\$

Decedent Interest

\$

Accrued Interest

\$

Accrued Market Discount

\$

Fill out information from
form 1099-INT.

2024.02.05

State Withholding 1

State

-- Please Select --

State Identification Number

State Tax Withheld

\$

State Withholding 2

State

-- Please Select --

State Identification Number

State Tax Withheld

\$

Fill out information from
form 1099-INT.

CANCEL

SAVE AND ADD ANOTHER

CONTINUE

Schedule B

 Add a Schedule B

Interest Income Internal Revenue Service	Owner Support	Amount \$15.00	...
--	------------------	-------------------	-----

BACK

  CONTINUE

Interest and Dividend Income

Did you earn any interest or dividend income from a bank, brokerage firm or some other financial institution?



BEGIN

Did you earn any interest from a foreign bank account?

BEGIN

Did you earn any interest from Series EE & I US Savings Bonds that you can exclude?





BEGIN


BACK





Back to Main Page



 **TaxSlayer** 

 My Account

 Basic Information

 **Federal**


Income


Deductions


Other Taxes


Payments & Estimates


Miscellaneous Forms



 Health Insurance



 State


 Summary/Print

 E-file


 Mailbox

 Settings 

 Toolbox 

 Log Out

2022 | AMERICAN PLEDGE

Help & Support 

Federal
\$0

Income

W-2 *(Most Common Form)* 

Wages and tax statement

BEGIN

1099-G Box 1 

Unemployment compensation

BEGIN

1099-G Box 2 

State or local income tax refunds, credits, or offsets

BEGIN

1099-INT, DIV, OID 

Interest income, dividends, and distributions

BEGIN

1099-K 

Payment card and third party network transactions

BEGIN

1099-MISC 

Miscellaneous income

BEGIN

1099-NEC

Nonemployee compensation

BEGIN

1099-R, RRB, SSA 

Distributions from pensions, annuities, retirement, IRAs, social security, etc.

BEGIN

8915-F

Deferred Retirement Income Due to Disaster Relief in a Prior Year

BEGIN

Capital Gains and Losses 

May receive Form 1099-B, reported on Schedule D

BEGIN

dividends, and stock sales

Entering Bank Interest Tax Withheld

Remember that the bank interest isn't reported as income. You only need to report this if you had tax withheld (so you can get a refund of it!)

If you didn't have bank interest tax withheld, skip to the next section.

The form might look a little different, but it will say on it 1099-INT, and the interest will be reported as box 1 amount.

☐ CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Payer's RTN (optional)	OMB No. 1545-0112		Interest Income
		1 Interest income	Form 1099-INT		
		\$	(Rev. January 2022)		
PAYER'S TIN		2 Early withdrawal penalty		Copy B	
		\$			
RECIPIENT'S TIN		3 Interest on U.S. Savings Bonds and Treasury obligations		For Recipient	
		\$			
RECIPIENT'S name		4 Federal income tax withheld		This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.	
		\$			
5 Investment expenses		6 Foreign tax paid			
Street address (including apt. no.)		7 Foreign country or U.S. possession			
City or town, state or province, country, and ZIP or foreign postal code		8 Tax-exempt interest			
		9 Specified private activity bond interest			
		10 Market discount			
		11 Bond premium			
		12 Bond premium on Treasury obligations			
		13 Bond premium on tax-exempt bond			
FATCA filing requirement <input type="checkbox"/>		14 Tax-exempt and tax credit bond CUSIP no.		15 State	
Account number (see instructions)				16 State identification no.	
				17 State tax withheld	
				\$	
				\$	

Form **1099-INT** (Rev. 1-2022)

(keep for your records)

www.irs.gov/Form1099INT

Department of the Treasury - Internal Revenue Service

Click on Payments & Estimates

TaxSlayer 2022 I CAN PLEDGE Help & Support ?

Federal \$0

Income

W-2 <i>(Most Common Form)</i> ? Wages and tax statement	BEGIN
1099-G Box 1 ? Unemployment compensation	BEGIN
1099-G Box 2 ? State or local income tax refunds, credits, or offsets	BEGIN
1099-INT, DIV, OID ? Interest income, dividends, and distributions	BEGIN
1099-K ? Payment card and third party network transactions	BEGIN
1099-MISC ? Miscellaneous income	BEGIN
1099-NEC Nonemployee compensation	BEGIN
1099-R, RRB, SSA ? Distributions from pensions, annuities, retirement, IRAs, social security, etc.	BEGIN
8915-F Deferred Retirement Income Due to Disaster Relief in a Prior Year	BEGIN
Capital Gains and Losses ? May receive Form 1099-B, reported on Schedule D Tax Year 2023 Investment transactions – interest, stock dividends, and stock sales	BEGIN

2024.02.05

Payments and Estimates

Amount Paid with Extension ?

This is the amount you paid when you applied for a 6-month extension using Form 4868

BEGIN

Federal Estimated Tax Payments ?

Federal tax payments already made for 2023

BEGIN

State Estimated Tax Payments ?

State tax payments already made for 2023

BEGIN

Other Federal Withholdings ?

Federal withholdings you haven't already entered

BEGIN

Other State Withholdings ?

State withholdings you haven't already entered

BEGIN

Underpayment of Estimated Tax ?

Determine if you owe a penalty for underpayment of estimated tax and next steps

BEGIN

Apply Overpayment to Next Year's Taxes ?

You can take the cash now or roll it over to next year's taxes. Up to you!

BEGIN

Vouchers for 2024 Estimated Tax Payments ?

Print vouchers for estimated tax payments

BEGIN

IRC 1341 Repayment Amount ?

Claim of Right related tax credit

BEGIN

Other Form 1040-NR Payments

Other nonresident payments

BEGIN

Foreign Partner's Information Statement of Sec. 1446 Withholding Tax

Form 8805

BEGIN

Withholding on Dispositions by Foreign Persons on U.S. Real Property Interests

Form 8288-A

BEGIN

Foreign Persons U.S. Source Income Subject to Withholding

Form 1042-S

ADD/EDIT



Other Federal Withholdings



Note: Do not enter amount from W-2, 1099-R, or 1099-G (unemployment)

Federal withholding from Form 1099

\$



Enter amount from 1099-INT Box 4

Other Federal withholding (not from Form 1099)

\$

CANCEL





Other Federal Withholdings


\$20.00





Back to Main Page



 **TaxSlayer** 

 My Account

 Basic Information

 **Federal**


[Income](#)


[Deductions](#)


[Other Taxes](#)


[Payments & Estimates](#)


[Miscellaneous Forms](#)



 Health Insurance



 State


 Summary/Print

 E-file


 Mailbox

 Settings 

 Toolbox 

 Log Out

2022 | AMERICAN PLEDGE

Help & Support 

Federal
\$0

Income

W-2 *(Most Common Form)* 

Wages and tax statement

BEGIN

1099-G Box 1 

Unemployment compensation

BEGIN

1099-G Box 2 

State or local income tax refunds, credits, or offsets

BEGIN

1099-INT, DIV, OID 

Interest income, dividends, and distributions

BEGIN

1099-K 

Payment card and third party network transactions

BEGIN

1099-MISC 

Miscellaneous income

BEGIN

1099-NEC

Nonemployee compensation

BEGIN

1099-R, RRB, SSA 

Distributions from pensions, annuities, retirement, IRAs, social security, etc.

BEGIN

8915-F

Deferred Retirement Income Due to Disaster Relief in a Prior Year

BEGIN

Capital Gains and Losses 

May receive Form 1099-B, reported on Schedule D

BEGIN

dividends, and stock sales

Entering Stock Dividends

If you didn't have stock dividends, skip to the next section.

Take another look at your treaty benefits to confirm what tax rate to use!

Dividend Rate Gain And Limit	
Treaty Rate (%)	Treaty Article
15	10(2)

Generally, dividend income from investments in U.S. corporate stock is considered FDAP (Fixed, Determinable, Annual or Periodic) income, NOT effectively connected to the taxpayer's U.S. trade or business and is therefore taxable at a 30% rate on Form 1040-NR, Schedule NEC, NOT on the front income section of the form.

You must review all paragraphs of the treaty article to fully ensure that all conditions are met. [You can access the list of tax treaties here:](#)

Special statement - mm : The rate applies to dividends paid by a regulated investment company (RIC) or real estate investment trust (REIT). However, that rate applies to dividends paid by a REIT only if the beneficial owner of the dividends is (a) an individual (or pension fund, in some cases) holding not more than a 10% interest in the REIT, (b) a person holding not more than 5% of any class of the REIT's stock and the dividends are paid on stock that is publicly traded, or (c) a person holding not more than a 10% interest in the REIT and the REIT is diversified.

Entering Stock Dividends

If your stock dividends are reported on a 1042-S, enter that 1042-S information using the following slides.

If you didn't have a 1042-S, skip this section and go to the next.

If you didn't have stock dividends, skip to the capital gains section.

Click on Payments & Estimates

TaxSlayer <≡

My Account

Basic Information

Federal

Income

W-2 Wage State

Deducti

Payments & Estimates

Miscellaneous Forms

Health Insurance

State

Summary/Print

E-file

Mailbox

Settings

Toolbox

Log Out

2024.02.05

2023 AMERICAN PLEDGE

Help & Support ?

Income

W-2 (Most Common Form) ?

Wages and tax statement

EDIT

1099-G Box 1 ?

Unemployment compensation

BEGIN

1099-G Box 2 ?

State or local income tax refunds, credits, or offsets

BEGIN

1099-INT, DIV, OID ?

Interest income, dividends, and distributions

BEGIN

1099-K ?

Payment card and third party network transactions

BEGIN

1099-MISC ?

Miscellaneous income

BEGIN

1099-NEC

Nonemployee compensation

BEGIN

1099-R, RRB, SSA ?

Distributions from pensions, annuities, retirement, IRAs, social security, etc.

BEGIN

8915-F

Deferred Retirement Income Due to Disaster Relief in a Prior Year

BEGIN

Capital Gains and Losses ?

May receive Form 1099-B, reported on Schedule D

BEGIN

Profit or Loss from Business ?

Reported on Schedule C

BEGIN

Profit or Loss from Farming ?

Reported on Schedule F

BEGIN

Profit or Loss from Rentals and Royalties ?

Reported on Schedule E

BEGIN

Scholarships And Fellowship Grants

Taxable portion of a scholarship/grant must be included in gross income

BEGIN

Tax Year 2023 Investment transactions – interest, dividends, and stock sales

RETURN SUMMARY

Federal **\$1,733**

Payments and Estimates

Federal Estimated Tax Payments

Federal tax payments already made for 2022

BEGIN

State Estimated Tax Payments

State tax payments already made for 2022

BEGIN

Other Federal Withholdings

Federal withholdings you haven't already entered

BEGIN

Other State Withholdings

State withholdings you haven't already entered

BEGIN

Underpayment of Estimated Tax

Determine if you owe a penalty for underpayment of estimated tax and next steps

BEGIN

Apply Overpayment to Next Year's Taxes

You can take the cash now or roll it over to next year's taxes. Up to you!

BEGIN

Vouchers for 2023 Estimated Tax Payments

Print vouchers for estimated tax payments

BEGIN

Amount Paid with Extension

This is the amount you paid when you applied for a 6-month extension using Form 4868

BEGIN

IRC 1341 Repayment Amount

Claim of Right related tax credit

BEGIN

Other Form 1040-NR Payments

Other nonresident payments

BEGIN

Foreign Partner's Information Statement of Sec. 1446 Withholding Tax

Form 8805

BEGIN

Withholding on Dispositions by Foreign Persons on U.S. Real Property Interests

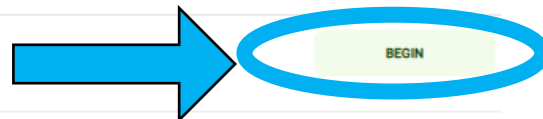
Form 8288-A

BEGIN

Foreign Persons U.S. Source Income Subject to Withholding

Form 1042-S

BEGIN



Enter 1042-S information directly from form.


Form 1042-S Foreign Person's U.S. Income Subject to Withholding


The image shows a screenshot of the Form 1042-S with various fields highlighted by red boxes and blue arrows pointing to them, indicating where to enter information from a paper form. The fields are as follows:


- Box 3 – Usually is Chapter 3**: Points to the "Select chapter" dropdown menu.
- Box 3b**: Points to the "Tax Rate" input field.
- At top of form**: Points to the "Unique Form Identifier" input field.
- Box 3a. If it is blank / empty, enter 00**: Points to the "Chapter 3 Code" dropdown menu.
- Boxes along top of form**: A bracket points to the "Is this an amended form?" and "Pro-rata basis reporting?" sections.
- Box 1**: Points to the "Select an income code" dropdown menu.
- Box 2**: Points to the "Gross Income" input field.
- Box 5**: Points to the "Withholding Allowance" input field.
- Box 6**: Points to the "Net Income" input field.
- Box 7a**: Points to the "Federal Tax Withheld" input field.
- Box 8**: Points to the "Tax Withheld by Other Agents" input field.

READ THIS BEFORE TYPING:


- If any text is more than 35 characters, abbreviate it!
- Enter the 1042-S information as you see it from your paper form. **Not all boxes may be filled out – just enter whatever is on the form.**
- Scroll down to finish form entry
- If you miss any required entries you'll get an error message and the top, and the problem boxes will be outlined in red with the error message (also outlined here in red)


Tax Paid by Withholding Agent
\$  **Box 11**


Total Withholding Credit
\$  **Box 10**


Amount Repaid to Recipient
\$  **Box 9**


Withholding Agent Information


Agent's Name
  **Box 12d**


Agent's EIN
 -  **Box 12a**

Chapter 3 Status Code
- Please Select -  **Box 12b**

Chapter 4 Status Code
- Please Select -  **Box 12c**

Agent's GIIN
  **Box 12e**


Agent's Foreign Tax ID Number
  **Box 12g**


Agent's Address
Country
United States of America 

Address (street number & name)


ZIP code
 -


City, town, or post office


State
Please Select - 


 **Box 12h-12i**


Recipient Information


Chapter 3 Status Code
- Please Select -  **Box 13f**

Chapter 4 Status Code
- Please Select -  **Box 13g**


Recipient's GIIN
  **Box 13h**


Recipient's Foreign Tax ID Number
  **Box 13i**

LOB Code
- Please Select -  **Box 13j**

Account Number
  **Box 13k**

Primary Withholding Agent Information

Agent's Name
  **Box 14a**

Agent's EIN
 -  **Box 14b**

This Section Usually Blank

Intermediary or Flow-through Entity Information

Intermediary Entity's Name

Intermediary Entity's EIN

 -

Chapter 3 Status Code

- Please Select -

Chapter 3 Status Code

- Please Select -

Intermediary Entity's GIN

Intermediary Entity's Foreign Tax ID Number

Intermediary Entity's Address

Country

United States of America

Address (street number & name)

ZIP code

 -

City, town, or post office

State

- Please Select -

Payer Information

Payer's Name

Box 16a

Payer's TIN

 - -

Box 16b

Chapter 3 Status Code

- Please Select -

Box 16d

Chapter 4 Status Code

- Please Select -

Box 16e

Payer's GIN

Box 16c

Payer's State Tax Number

Box 17c

Name of State

- Please Select -

Select state if 17a is not blank

State Income Tax Withheld

\$

Box 17a

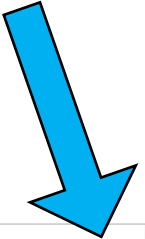
Usually blank

CANCEL

When all info entered,
click continue


CONTINUE

Click here to edit or delete this info.



Foreign Person's U.S. Source Income Subject to Withholding

 Add a Form 1042-S - U.S. Tax Withheld

3 16	Gross Income	\$1,000.00	Tax Withheld	\$140.00	
----------------	--------------	------------	--------------	----------	---



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Payments and Estimates

Federal Estimated Tax Payments

Federal tax payments already made for 2022

BEGIN

State Estimated Tax Payments

State tax payments already made for 2022

BEGIN

Other Federal Withholdings

Federal withholdings you haven't already entered

BEGIN

Other State Withholdings

State withholdings you haven't already entered

BEGIN

Underpayment of Estimated Tax

Determine if you owe a penalty for underpayment of estimated tax and next steps

BEGIN

Apply Overpayment to Next Year's Taxes

You can take the cash now or roll it over to next year's taxes. Up to you!

BEGIN

Vouchers for 2023 Estimated Tax Payments

Print vouchers for estimated tax payments

BEGIN

Amount Paid with Extension

This is the amount you paid when you applied for a 6-month extension using Form 4868

BEGIN

IRC 1341 Repayment Amount

Claim of Right related tax credit

BEGIN

Other Form 1040-NR Payments

Other nonresident payments

BEGIN

Foreign Partner's Information Statement of Sec. 1446 Withholding Tax

Form 8805

BEGIN

Withholding on Dispositions by Foreign Persons on U.S. Real Property Interests

Form 8288-A

BEGIN

Foreign Persons U.S. Source Income Subject to Withholding

Form 1042-S

BEGIN

Click on Federal Section

The screenshot displays the TaxSlayer website interface. On the left, a dark sidebar contains a menu with options: My Account, Basic Information, Federal (highlighted with a blue circle and an arrow from the instruction box), Income, Deductions, Other Taxes, Payments & Estimates, Miscellaneous Forms, Health Insurance, State, Summary/Print, E-file, Mailbox, Settings, Toolbox, and Log Out. The main content area is titled 'Income' and lists various tax forms with 'BEGIN' buttons: W-2 (Most Common Form), 1099-G Box 1, 1099-G Box 2, 1099-INT, DIV, OID, 1099-K, 1099-MISC, 1099-NEC, 1099-R, RRB, SSA, 8915-F, and Capital Gains and Losses. A blue arrow points from the 'Click on Federal Section' instruction to the 'Federal' menu item.

TaxSlayer 2022 | AMERICAN PLEDGE Help & Support ?

My Account
Basic Information
Federal
Income
Deductions
Other Taxes
Payments & Estimates
Miscellaneous Forms
Health Insurance
State
Summary/Print
E-file
Mailbox
Settings
Toolbox
Log Out

Income

W-2 (Most Common Form) ? Wages and tax statement	BEGIN
1099-G Box 1 ? Unemployment compensation	BEGIN
1099-G Box 2 ? State or local income tax refunds, credits, or offsets	BEGIN
1099-INT, DIV, OID ? Interest income, dividends, and distributions	BEGIN
1099-K ? Payment card and third party network transactions	BEGIN
1099-MISC ? Miscellaneous income	BEGIN
1099-NEC Nonemployee compensation	BEGIN
1099-R, RRB, SSA ? Distributions from pensions, annuities, retirement, IRAs, social security, etc.	BEGIN
8915-F Deferred Retirement Income Due to Disaster Relief in a Prior Year	BEGIN
Capital Gains and Losses ? May receive Form 1099-B reported on Schedule D	BEGIN

Tax Year 2023 investment transactions – interest, stock dividends, and stock sales

Click on Other Taxes

TaxSlayer X

2022 | AMERICAN PLEDGE

Help & Support ?

My Account

Basic Information

Federal

Income

Deductions

Other Taxes

Payments & Estimates

Miscellaneous Forms

Health Insurance

State

Summary/Print

E-file

Mailbox

Settings

Toolbox

Log Out

2024.02.05

Income

W-2 *(Most Common Form)* ?

Wages and tax statement

BEGIN

1099-G Box 1 ?

Unemployment compensation

BEGIN

1099-G Box 2 ?

State or local income tax refunds, credits, or offsets

BEGIN

1099-INT, DIV, OID ?

Interest income, dividends, and distributions

BEGIN

1099-K ?

Payment card and third party network transactions

BEGIN

1099-MISC ?

Miscellaneous income

BEGIN

1099-NEC

Nonemployee compensation

BEGIN

1099-R, RRB, SSA ?

Distributions from pensions, annuities, retirement, IRAs, social security, etc.

BEGIN

8915-F

Deferred Retirement Income Due to Disaster Relief in a Prior Year

BEGIN

Capital Gains and Losses ?

May receive Form 1099-B reported on Schedule D

BEGIN

Tax Year 2023 Investment transactions – interest, stock dividends, and stock sales

Other Taxes

Additional Taxes on Qualified Plans and Other Accounts ?

Reported on Form 5329

BEGIN

Alternative Minimum Tax (AMT) ?

Reported on Form 6251

BEGIN

Household Employment Taxes ?

Reported on Schedule H

BEGIN

Net Investment Income Tax (NIIT)

Reported on Form 8960

BEGIN

Parents' Election to Report Child's Interest and Dividends ?

Reported on Form 8814

BEGIN

Repayment of First-Time Homebuyer Credit ?

Reported on Form 5405

BEGIN

Self-Employment Tax

Reported on Schedule SE

BEGIN

Social Security and Medicare Tax on Unreported Tip Income ?

Reported on Form 4137

BEGIN

Tax For Certain Children Who Have Unearned Income ?

Reported on Form 8615

BEGIN

Tax on Income Not Effectively Connected to US Trade/Business

Reported on Schedule NEC

BEGIN

Transportation Tax

Tax on U.S. source gross transportation income not effectively connected with a U.S. trade/business (Only for nonresident aliens)?

BEGIN

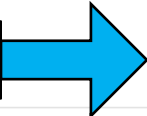


BACK

CONTINUE

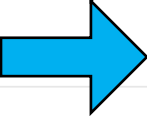
What's your dividend
tax rate???

20% or 25%



BEGIN

10%, 15% or 30%



BEGIN

Custom Tax Rates	
US Corps Dividends	
Foreign Corps Dividends	
Dividend Equivalent Payments (Sec. 871(m))	
Mortgage Interest	
Foreign Corps Interest	
Other Interest	
Industrial Royalties	
Copyright Royalties	
Other Royalties	
Real Property Income	
Pensions & Annuities	
Social Security Benefits	

Skip this and the next slide if 10%, 15%, or 30%

If 20% or 25%, enter your rate in Custom Tax Rate 1

Custom Tax Rates

Custom Tax Rate 1

Enter it as a decimal rounded to at least 2 digits, and include all zeros (for example, 25% = 0.25, 35% = 0.35, or 100% = 1.00). Excess digits will be rounded out.



Custom Tax Rate 2

Enter it as a decimal rounded to at least 2 digits, and include all zeros (for example, 25% = 0.25, 35% = 0.35, or 100% = 1.00). Excess digits will be rounded out.

CANCEL



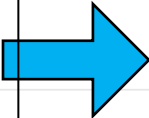
CONTINUE

Schedule NEC



Custom Tax Rates	BEGIN
US Corps Dividends	BEGIN
Foreign Corps Dividends	BEGIN
Dividend Equivalent Payments (Sec. 871(m))	BEGIN
Mortgage Interest	BEGIN
Foreign Corps Interest	BEGIN
Other Interest	BEGIN
Industrial Royalties	BEGIN
Copyright Royalties	BEGIN
Other Royalties	BEGIN
Real Property Income	BEGIN
Pensions & Annuities	BEGIN
Social Security Benefits	BEGIN
2024.02.05	

If you entered a custom rate, now click here



US Corps Dividends

10% Rate of Tax

15% Rate of Tax

30% Rate of Tax

Custom Rate of Tax 1

Custom Rate of Tax 2

CANCEL

Enter total dividends from 1099-DIV box 1a.

If you have more than 1 form 1099-DIV, total all dividends from all forms.

Enter your dividends in the box for your dividend tax rate.

No treaty (most people) = 30%

If you entered a custom rate, enter the dividends in that Custom Rate of Tax 1 box.

CONTINUE

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Custom Tax Rates	BEGIN
US Corps Dividends	EDIT
Foreign Corps Dividends	BEGIN
Dividend Equivalent Payments (Sec. 871(m))	BEGIN
Mortgage Interest	BEGIN
Foreign Corps Interest	BEGIN
Other Interest	BEGIN
Industrial Royalties	BEGIN
Copyright Royalties	BEGIN
Other Royalties	BEGIN
Real Property Income	BEGIN
Pensions & Annuities	BEGIN
Social Security Benefits	BEGIN
Capital Gains/Losses	BEGIN
Gambling - Canada	BEGIN
Gambling - Not Canada	BEGIN
Other Income	BEGIN





×

My Account

Basic Information

Federal

Income

Deductions

Other Taxes

Payments & Estimates

Miscellaneous Forms

Health Insurance

State

Summary/Print

E-file

Mailbox

Settings

Toolbox

Log Out

2022 | AMERICAN PLEDGE

Help & Support ?

Federal
\$0

Income

W-2 *(Most Common Form)* ?

Wages and tax statement

BEGIN

1099-G Box 1 ?

Unemployment compensation

BEGIN

1099-G Box 2 ?

State or local income tax refunds, credits, or offsets

BEGIN

1099-INT, DIV, OID ?

Interest income, dividends, and distributions

BEGIN

1099-K ?

Payment card and third party network transactions

BEGIN

1099-MISC ?

Miscellaneous income

BEGIN

1099-NEC

Nonemployee compensation

BEGIN

1099-R, RRB, SSA ?

Distributions from pensions, annuities, retirement, IRAs, social security, etc.

BEGIN

8915-F

Deferred Retirement Income Due to Disaster Relief in a Prior Year

BEGIN

Capital Gains and Losses ?

May receive Form 1099-B, reported on Schedule D

BEGIN

Entering Stock Sales (Capital Gains)

If you didn't have stock sales, skip to the end of this section.

Take another look at your treaty benefits to confirm what tax rate to use!

Capital Gain Tax Rate and Limit	
Treaty Rate (%)	Treaty Article
0	13(5)

You must review all paragraphs of the treaty article to fully ensure that all conditions are met. Some treaties limit the benefit based on items like the percentage of stock ownership held, types of assets held by the corporation, etc. You can access the list of tax treaties here: [You can access the list of tax treaties here:](#)

If a nonresident alien is physically present in the U.S. for less than 183 days during the tax year, none of the capital gains from these sales are taxable. The days counted for excludable gains consider all days of presence, regardless of exempt days based on visa status under IRC §7701(b).

If the nonresident is present in the U.S. for 183 days or more, generally the rate of tax on the gain is 30% unless a treaty tax rate applies.

This income is reported on 1040-NR, Schedule NEC, Tax on Income Not Effectively Connected With a U.S. Trade or Business, NOT on Schedule D, Capital Gains and Losses, nor on the income section of Form 1040-NR. Capital losses of nonresident aliens may only offset other capital gains. (Capital losses of nonresident aliens cannot be used against other income, nor can they be carried forward to another tax year.)

Click on Other Taxes

TaxSlayer X

2022 | AMERICAN PLEDGE

Help & Support ?

My Account

Basic Information

Federal

Income

Deductions

Other Taxes

Payments & Estimates

Miscellaneous Forms

Health Insurance

State

Summary/Print

E-file

Mailbox

Settings

Toolbox

Log Out

2024.02.05

Income

W-2 (Most Common Form) ?

Wages and tax statement

BEGIN

1099-G Box 1 ?

Unemployment compensation

BEGIN

1099-G Box 2 ?

State or local income tax refunds, credits, or offsets

BEGIN

1099-INT, DIV, OID ?

Interest income, dividends, and distributions

BEGIN

1099-K ?

Payment card and third party network transactions

BEGIN

1099-MISC ?

Miscellaneous income

BEGIN

1099-NEC

Nonemployee compensation

BEGIN

1099-R, RRB, SSA ?

Distributions from pensions, annuities, retirement, IRAs, social security, etc.

BEGIN

8915-F

Deferred Retirement Income Due to Disaster Relief in a Prior Year

BEGIN

Capital Gains and Losses ?

May receive Form 1099-B reported on Schedule D

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Tax Year 2023 Investment transactions – interest, stock dividends, and stock sales

Other Taxes

Additional Taxes on Qualified Plans and Other Accounts ?

Reported on Form 5329

BEGIN

Alternative Minimum Tax (AMT) ?

Reported on Form 6251

BEGIN

Household Employment Taxes ?

Reported on Schedule H

BEGIN

Net Investment Income Tax (NIIT)

Reported on Form 8960

BEGIN

Parents' Election to Report Child's Interest and Dividends ?

Reported on Form 8814

BEGIN

Repayment of First-Time Homebuyer Credit ?

Reported on Form 5405

BEGIN

Self-Employment Tax

Reported on Schedule SE

BEGIN

Social Security and Medicare Tax on Unreported Tip Income ?

Reported on Form 4137

BEGIN

Tax For Certain Children Who Have Unearned Income ?

Reported on Form 8615

BEGIN

Tax on Income Not Effectively Connected to US Trade/Business

Reported on Schedule NEC

BEGIN

Transportation Tax

Tax on U.S. source gross transportation income not effectively connected with a U.S. trade/business (Only for nonresident aliens)?

BEGIN



BACK

CONTINUE

Schedule NEC

What's your capital gains tax rate???



Custom Tax Rates

US Corps Dividends

Foreign Corps Dividends

Dividend Equivalent Payments (Sec. 871(m))

Mortgage Interest

Foreign Corps Interest

Other Interest

Industrial Royalties

Copyright Royalties

Other Royalties

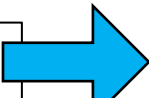
Real Property Income

Pensions & Annuities

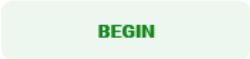
Social Security Benefits

2024.02.05

0%



30%



Skip this and the next slide if your rate is 30%

If 0%, enter your rate in Custom Tax Rate 2

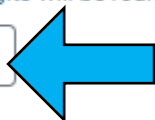
Custom Tax Rates

Custom Tax Rate 1

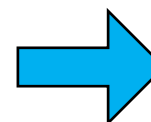
Enter it as a decimal rounded to at least 2 digits, and include all zeros (for example, 25% = 0.25, 35% = 0.35, or 100% = 1.00). Excess digits will be rounded out.

Custom Tax Rate 2

Enter it as a decimal rounded to at least 2 digits, and include all zeros (for example, 25% = 0.25, 35% = 0.35, or 100% = 1.00). Excess digits will be rounded out.



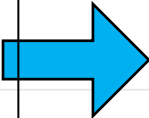
CANCEL



CONTINUE

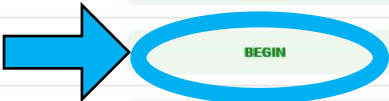
Custom Tax Rates	BEGIN
US Corps Dividends	BEGIN
Foreign Corps Dividends	BEGIN
Dividend Equivalent Payments (Sec. 871(m))	BEGIN
Mortgage Interest	BEGIN
Foreign Corps Interest	BEGIN
Other Interest	BEGIN
Industrial Royalties	BEGIN
Copyright Royalties	BEGIN
Other Royalties	BEGIN
Real Property Income	BEGIN
Pensions & Annuities	BEGIN
Social Security Benefits	BEGIN
2024.02.05	

If you entered a custom rate, now click here





Custom Tax Rates	BEGIN
US Corps Dividends	EDIT
Foreign Corps Dividends	BEGIN
Dividend Equivalent Payments (Sec. 871(m))	BEGIN
Mortgage Interest	BEGIN
Foreign Corps Interest	BEGIN
Other Interest	BEGIN
Industrial Royalties	BEGIN
Copyright Royalties	BEGIN
Other Royalties	BEGIN
Real Property Income	BEGIN
Pensions & Annuities	BEGIN
Social Security Benefits	BEGIN
Capital Gains/Losses	BEGIN
Gambling - Canada	BEGIN
Gambling - Not Canada	BEGIN
Other Income	BEGIN



Capital Gains/Losses

Description *

Date Acquired *

MM

DD

YYYY

Date Sold *

MM

DD

YYYY

Sales Price *

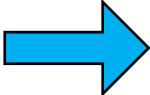
\$

Cost *

\$

Enter the information from your transactions on form 1099-B

If you have another transaction to enter



SAVE & ENTER ANOTHER


CONTINUE



Once you have entered all transactions

If you have more transactions click here to enter them.

Capital Gain/Loss

 Add a Capital Gains Transaction

stock

1/2/2023

Date Sold 2/1/2023
Cost 50.00

Price 100.00

...

Click here to edit or delete this info.

When all transactions entered, click continue

CONTINUE

Capital Gains/Losses

10% Rate of Tax

15% Rate of Tax

30% Rate of Tax

Custom Rate of Tax 1

Custom Rate of Tax 2

CANCEL

Sum your total gains and losses from all stock transactions.

Enter the net gain here.

If you had a net loss leave blank.

Enter your total capital gains in the box for your capital gains tax rate.

No treaty (most people) = 30%

If your treaty rate is 0%, use the Custom Rate of Tax 2 box

CONTINUE

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Schedule NEC



Custom Tax Rates	BEGIN
US Corps Dividends	EDIT
Foreign Corps Dividends	BEGIN
Dividend Equivalent Payments (Sec. 871(m))	BEGIN
Mortgage Interest	BEGIN
Foreign Corps Interest	BEGIN
Other Interest	BEGIN
Industrial Royalties	BEGIN
Copyright Royalties	BEGIN
Other Royalties	BEGIN
Real Property Income	BEGIN
Pensions & Annuities	BEGIN
Social Security Benefits	BEGIN
Capital Gains/Losses	BEGIN
Gambling - Canada	BEGIN
Gambling - Not Canada	BEGIN
Other Income	BEGIN



Other Taxes

Additional Taxes on Qualified Plans and Other Accounts ?

Reported on Form 5329

BEGIN

Alternative Minimum Tax (AMT) ?

Reported on Form 6251

BEGIN

Household Employment Taxes ?

Reported on Schedule H

BEGIN

Net Investment Income Tax (NIIT)

Reported on Form 8960

BEGIN

Parents' Election to Report Child's Interest and Dividends ?

Reported on Form 8814

BEGIN

Repayment of First-Time Homebuyer Credit ?

Reported on Form 5405

BEGIN

Self-Employment Tax

Reported on Schedule SE

BEGIN

Social Security and Medicare Tax on Unreported Tip Income ?

Reported on Form 4137

BEGIN

Tax For Certain Children Who Have Unearned Income ?

Reported on Form 8615

BEGIN

Tax on Income Not Effectively Connected to US Trade/Business

Reported on Schedule NEC

BEGIN

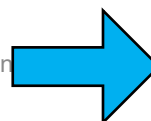
Transportation Tax

Tax on U.S. source gross transportation income not effectively connected with a U.S. trade/business (Only for nonresident aliens)?

BEGIN


BACK


Tax Year 2023 Investment transactions – in
dividends, and stock sales





CONTINUE




TaxSlayer



My Account

Basic Information

Federal


Income


Deductions


Other Taxes


Payments & Estimates


Miscellaneous Forms


Health Insurance


State


Summary/Print

E-file

Mailbox

Settings

Toolbox

Log Out

2022 | AMERICAN PLEDGE

Help & Support ?

Federal
\$0

Income

W-2 *(Most Common Form)* ?

Wages and tax statement

BEGIN

1099-G Box 1 ?

Unemployment compensation

BEGIN

1099-G Box 2 ?

State or local income tax refunds, credits, or offsets

BEGIN

1099-INT, DIV, OID ?

Interest income, dividends, and distributions

BEGIN

1099-K ?

Payment card and third party network transactions

BEGIN

1099-MISC ?

Miscellaneous income

BEGIN

1099-NEC

Nonemployee compensation

BEGIN

1099-R, RRB, SSA ?

Distributions from pensions, annuities, retirement, IRAs, social security, etc.

BEGIN

8915-F

Deferred Retirement Income Due to Disaster Relief in a Prior Year

BEGIN

Capital Gains and Losses ?

May receive Form 1099-B, reported on Schedule D

BEGIN

dividends, and stock sales

If this is your only or final
special circumstances
information to enter, go to next
slide

If not, save your file, and go to your next special circumstances guide.

Filing instructions guide has been published on the member site

Go to Do Your Taxes, scroll down to E-File Your Return to access
the link to this guide to complete your returns and file them
with the tax authorities

Congratulations!!!

You have prepared your tax return!