**Land Acknowledgment** (We are on Indigenous land)

**Strategic Plan Financial Model Presentation**
Bethany Miller
- Macalester financial model overview
- Mac spends $51,000 per full time equivalent enrollment per year per student
  - 62% comes from tuition, fees, room/board
- Each year 5% of endowment is used to fund 32% of budget
- Encourage and welcome students to read document

Ayana
- There’s a lot of confusion about the endowment. Could you explain what it is and how it works?
- Why can’t we draw more from the endowment?

Guest
- Endowment is college’s savings/investment account
- Get money when people give it to you and you invest in different portfolios
- Can’t draw all money from endowment because you won’t have more to grow
- Can only use money in ways that people gave it to you specified
- Drawing more is risky because you have less money in general and less to invest

Roon
- What if there was a specific grant or some organization gave Macalester a large sum for scholarships or something? Can you use it for anything?

Bethany
- You have to apply and use it how it was meant to be used
- Any year you use the money you have to tell the organization how much money was used, what is was for
  - Otherwise you damage the relationship because of misuse

Joel
- Where does the discrepancy between per student FTE and main expenditure go?

Bethany
- Depends on where data came from (pre vs post audit)
- Discrepancies surround where the data came from
- Different reporting agencies have different requirements based on what’s counted and what is not
- Mac has tried to find the most consistent way for them to count and compared to peers
  - For example athletics don’t count for Mac, but do for other places

Rebecca
- Under endowment growth peer comparison, is there any insight as to why endowment has been shrinking while general trend has been increasing

Bethany
- This data comes from organizations of 700 institutions which are not all invested in the same things.
- Endowments of larger size grow quicker because of sheer size.
- Historically, Mac investment strategy has been more conservative.
- Having more money and different composition of investments accounts for that difference.
- Shrinking has been happening for at least five years, and other committees are looking at that.

Anna
- So there will be Q&As, is there a simplified version of this presentation for Mac students because there is a lot of language that they may not understand? Is there a simplified document that can be read before sessions so people can ask questions.

Bethany
- Right now, there is not.
- Meeting with Andrew Wells to see if there needs to be a separate session that breaks down bits and pieces with glossaries.
- Do you all think we should have this separate session?

The room
- Yes.

Jordanella
- Macalester tuition covers 50% of running fees, what are the implications of that?

Bethany
- Sticker price is 72,000 a year and per student FTE revenue shows you how much money we bring in per student.
- Based on combination of financial aid given, facilities, etc this is the average amount that we get.

Joel
- What are the average salaries for staff?

Guest
- Salary for non-instructional staff is a bit more complex because different classes of employees fall into different categories (unionizes, hourly, salary).
- How much we spend on salaries is available.
- If you have questions send me an email.

**Campus Committees**

Shreya
- Applications closed on Sunday, or some day last week.
- Executive board went through all 43 applications.
- **Tried to ensure variety of class years, solid responses to the prompts, evidence of being dedicated to the work, also social identity variation.**
- Groups that we selected were library and media services, technology, honorary degree, provost, student affairs, election procedures, income & inequality, athletic student advisory.
- Those who were not selected will be emailed asking if they want to reapply for honorary degree committee or technology group.
- Will send email tomorrow morning and hope everyone will accept their assignment.
Motion to approve campus committee selection
Mariah
- We will move to vote on campus committee selection
Yes: 22
No: 0
Abstain: 2

Bylaws
- Small group discussions about by-laws

Election Code
Shreya
- Motion to move election code to next week
Yes: 22
No: 0
Abstain: 0

Committee Updates
Tom
- AAC focus this week was coffee and donuts event
- Wellness day proposal
  - Be next academic year calendar is being developed, need to pick wellness days
  - Need a flawless plan
  - Lots of work but definitely worth it
Jordanella
- SSRC last meeting met with advisor who shared data from open pantry and the questionnaire given at open pantry
- Working on meeting with health and wellness center to increase insurance literacy
Rebecca
- FAC slowly but surely filling at-large
- 1,353 dollars approved for three different organizations 444 to mac first aid for life support course, questbridge for pumpkin painting and apple cider, and three different outing club trips over fall break
Eric
- No SOC meeting but in process of assigning liaisons to everyone
- Setting up meeting this thursday for discrimination ad hoc
Shreya
- Small conversation with five students and five faculty to start dialogue about academics and campus life to break down barriers of communication
  - First of conversations on November 11th from 12-1
    - Keep MCSG participants to a minimum
  - If interested in this conversation, email Shreya
Ayana
- Strategic planning committee working on SWOT (strengths, weaknesses, opportunities, and threats)
- If you have any ideas for feedback or questions let Ayana know
Bobbie
- Bon app ad hoc met with bon app and macalester admin liaison two weeks ago and there was an update from Katie
- Changes
  - Breakfast open until 10
  - Plant forward is completely vegan sunday and monday
  - Whole fruit available at salad bar
  - Vegan protein section behind the grille
  - May or may not be a new soft serve machine

Open Floor
Ayana
- Attempted to include anti-hate clause in by-laws but hard to codify that type of language
- Meeting with Laurie and Marjorie on Monday on role of Title IX and college response to discrimination
  - Figuring out how to find language that is sustainable
- In order to for Mac to be an accredited college they need a certain number of contract hours, so in order to have wellness days without taking breaks we would have to extend the academic year
  - Real issue with wellness days is that there is a culture and climate that feeds into mental unwellness and burnout
  - Real solution is working on policies that understand workload

Anna
- Question about weekly updates to be posted by media/outreach coordinator

Shreya
- Email Priya if you have something you want to be posted
- If you have anything to add to agenda, use the form

Anna
- Wasn’t to do with LB agenda items but more updates on meetings that we hold
- Thought media and outreach coordinator would post updates

Shreya
- Priya has just been going through minutes to decide on what to include in posts

Mariah
- Just want to be cognizant of the time… it’s 8:57

Roon
- Motion to not hold meetings the week of fall and thanksgiving break
- Yes: 21
- No: 1
- Abstain: 0

Roon
- Dr. Levy mentioned something about campus life survey as really important information to identify issues
- Check your emails for survey

Rebecca
- Check your email from Priya
Announcements
   - Meeting the week of Fall Break and Week of Thanksgiving ~ Shreya, 5 min