

MACALESTER COLLEGE STUDENT GOVERNMENT (MCSG)

Committee: Financial Affairs Committee (FAC), Principal Author: Kate Hamilton
Bill No: 0001

Title of Bill: A Bill to Attenuate the Annual Rollover of Funds

Be It Enacted By The Macalester College Student Government

Preamble:

WHEREAS Macalester College Student Government (MCSG) has the power to disburse funds from the student activity fee in the interest of the student body;

WHEREAS the funds are not always spent by those to whom money has been allocated, and this unspent money remains for use by MCSG from year to year;

WHEREAS there has been an average of \$80,000 of surplus left over at the end of each year for the past five years despite recent efforts to mitigate the surplus and keep better track of Student Organization Spending;

WHEREAS allowing the rollover to accumulate each year is not considered a good use of the student activity fee because it remains inaccessible by those who have paid the fee that year;

SECTION 1: Be it resolved that the annual rollover be re-distributed at the end of each fiscal year in the following percentages of the whole, above the \$20,000 that ought to be kept in the reserve fund at all times for emergency situations:

25%	to the Program Board
16.667%	to the Capital Fund
16.667%	to the Operating Fund
16.667%	to the Travel Fund
8.33%	to the Student Lounge
5%	to Campus Programs intended for the SORC
6.667%	to the Textbook Reserve Program
5%	to the Community Chest Fund

SECTION 2: Be it resolved that this is a living document. These percentages are subject to change as MCSG sees fit, to accommodate changing fiscal needs of the community and new areas requiring support. If new areas are to be introduced into this bill and supported, they shall be areas on campus where the student activity fee can continue to be accessed by the Macalester Community.

SECTION 3: Be it resolved that if the total amount of surplus to be dispersed is under \$10,000, the FAC can redistribute these funds where they see needs to be most critical, with the approval of the Legislative Body.

SECTION 4: Amounts above these percentages may be allocated as needs be from the Operating Fund, as has been standard practice.